

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2016

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Unaudited			Audited	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Current Year	Current Year	Previous	Current Year	Previous Year
1	<b>Income from operations</b>					
	a) Income from operation	10.59	-	0.08	10.68	2.69
	b) Other operating income	-	-	(0.04)	-	1.98
	<b>Total income from operations (net)</b>	10.59	-	0.04	10.68	4.67
2	<b>Expenses</b>					
	a) Purchases of stock-in-trade	10.28	-	-	10.28	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(2.94)	0.09	16.38
	c) Employee benefits expense	(2.25)	0.53	4.46	3.59	102.79
	d) Depreciation and amortisation expense	3.76	3.01	4.17	13.98	41.29
	e) Power and fuel	0.51	0.64	2.32	5.00	8.95
	f) Other expenses	16.49	8.32	11.87	37.13	44.55
	<b>Total expenses</b>	28.79	12.50	19.88	70.07	213.96
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(18.20)	(12.50)	(19.84)	(59.39)	(209.29)
4	Other income	4.57	0.05	1.48	4.72	13.24
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +4)</b>	(13.63)	(12.45)	(18.36)	(54.67)	(196.05)
6	Finance costs	18.13	16.01	16.41	65.93	49.12
7	<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	(31.76)	(28.46)	(34.77)	(120.60)	(245.17)
8	Exceptional items (net)-(refer note 2)	-	-	(24.40)	(47.78)	(480.00)
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	(31.76)	(28.46)	(59.17)	(168.38)	(725.17)
10	Tax expense	-	-	-	-	-
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	(31.76)	(28.46)	(59.17)	(168.38)	(725.17)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / ( Loss ) for the period (11-12)</b>	(31.76)	(28.46)	(59.17)	(168.38)	(725.17)
14	Paid-up Equity share capital ( Face value of the Share of ₹ 10/- each ) (excluding share forfeited a/c)	300.05	300.05	300.05	300.05	300.05
15	Reserves and Surplus excluding Revaluation reserves	-	-	-	(687.94)	(519.57)
16	<b>Basic and Diluted Earnings per share ( of ₹ 10/- each )*</b>	(1.06)	(0.95)	(1.97)	(5.61)	(24.17)

\*Not annualised, except year end basic and diluted EPS

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 06th May, 2016.
- During the year, the Company has demolished certain portion of building and sold, the loss on sale of the same is ₹ 47.78 lacs and same has been shown as exceptional item.
- Figures of the previous quarter/year have been regrouped, wherever necessary, to conform to the current quarter/year's presentation.
- The Company has only one reportable segment viz. "Textile".
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

Mumbai, 06th May, 2016

For Simplex Mills Company Limited

Shekhar R Singh

Director



CIN-L65900MH1998PLC116585

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016

(₹ in Lacs)

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's funds:</b>		
(a) Share capital	300.05	300.05
(b) Reserves and surplus	(687.94)	(519.57)
<b>Sub-total - Shareholder's funds</b>	<b>(387.89)</b>	<b>(219.52)</b>
<b>2. Current liabilities</b>		
(a) Short-term borrowings	817.24	745.14
(b) Trade payables	23.36	18.24
(c) Other current liabilities	175.77	65.93
(d) Short-term provisions	-	7.14
<b>Sub-total - Current liabilities</b>	<b>1,016.37</b>	<b>836.45</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>628.48</b>	<b>616.93</b>
<b>B. ASSETS</b>		
<b>1. Non - Current assets</b>		
(a) Fixed assets	478.21	561.40
(b) Long-term loans and advances	21.09	20.84
<b>Sub-total - Non-current assets</b>	<b>499.30</b>	<b>582.24</b>
<b>2. Current assets</b>		
(a) Trade receivables	11.19	0.55
(b) Inventories	2.99	3.08
(c) Cash and cash equivalents	26.07	5.92
(d) Short-term loans and advances	88.62	23.94
(e) Other current assets	0.31	1.20
<b>Sub-total - Current assets</b>	<b>129.18</b>	<b>34.69</b>
<b>TOTAL - ASSETS</b>	<b>628.48</b>	<b>616.93</b>



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# VIJAY RUNGTA & CO.

Chartered Accountants



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Mumbai - 400069, Tel No. +91 22 26836687/26843748, email:- yrco84@gmail.com

## INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF

SIMPLEX MILLS COMPANY LIMITED.

1. We have audited the accompanying statement of standalone Financial Results of **Simplex Mills Company Limited** ("The Company") for the year ended 31st March .2016 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.This Statement ,Which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act ,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants Of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statements:



- I. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015; and
  - II. gives a true and fair view in conformity with the aforesaid Accounting Standard and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31st March 2016.
3. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current Financial Year which were subject to limited review by us.

For Vijay Rungta & Co.

*Chartered Accountants*

Firm's registration number: 111427W



**Ajay J. Rungta**

Partner

Membership number: 040333

Mumbai

May 6th, 2016

